United Technicians' Pension and Profit-Sharing Lawsuit Update August 29, 2022

The U.S. District Court ("Court") has issued its decision on the several motions to dismiss filed by United and the Teamsters and therefore, after deciding how to proceed, we felt we should provide an update to everyone so you have accurate information regarding the litigation.

The short of it is the Court granted United's and the Teamsters' motions to dismiss. While we prevailed on parts of the whole order, the final result granted the dismissals moved for by United and the Teamsters. Additionally, the Court did not permit us to amend the complaint even though amendment would not be futile and United and the Teamsters have failed to comply with the discovery process since the start of the case. Because of the dismissal and denial of leave to amend, the Court entered a final judgment dismissing the case at the district court level.

We know everyone is disappointed in this result; however, after careful and thoughtful review, we have determined there are meritorious grounds for an appeal and we have filed for appeal with the Ninth Circuit. Here is the new case information in order to keep track of the proceedings – Bybee et al v. IBT et al, Case No. 22-16280, D.C. Case No. 3:18-cv-06029. We will keep you updated as the appeal process develops. For now, know that the appeal was initiated as of August 22, 2022 and we are moving forward with an appeal.

We know many of you will have questions about this process, what it means, etc. and so, we are in the early stages of planning informational meetings across the system as we did when we first filed the complaint. We will keep you posted as we confirm the details. We know the court's decision is not the one we wanted but the case is by no means over. We continue to believe the law and the facts are on our side and that righting the injustices done to us will be accomplished through these further appellate processes. Be certain that we will, in no shape, way, or form, go quietly into the night – we are more determined than ever.

Thank you for your support.